US HISTORY

CHAPTER 14.1 READING

**Directions: Use pages 464 – 471 in order to complete the following. (Worth 15 Points)**

**Economic Troubles on the Horizon:**

1. What forms of transportation took business away from railroads?

2. Why is it a problem when houses being built declines?

3. Why did demand for crops fall?

4. Who helped farmers through the use of price-supports?

5. What were three reasons Americans were buying less in the 1920s?

6. How does credit work?

7. How much did the income of the wealthy increase during the 1920’s?

8. What percentage of America had no savings at all? (Economic Background)

**Hoover Takes the Nation:**

9. What was the most visible symbol of America’s prosperity?

10. How does speculation work?

**The Stock Market Crashes:**

11. How many shares were sold on Black Tuesday?

12. How much money was lost by November of 1929?

**Financial Collapse:**

13. Why couldn’t some people get money from their banks?

14. What happened to the unemployment rate between 1929-1933?

15. What was the goal of the Hawley-Smoot Tariff act?

16. What are the common factors that led to the Great Depression?

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